

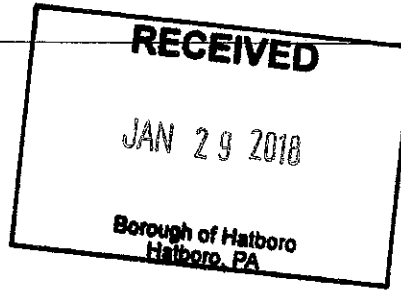
# COVANTA

Powering Today. Protecting Tomorrow.

BS.

January 22, 2018

Borough of Hatboro  
414 South York Road  
Hatboro, PA 19040  
Attn: Mr. Fred Zollers  
Borough Manager



Re: Performance Bond Rider  
Contract for Waste Disposal  
Covanta 4Recovery, L.P.

Dear Mr. Zollers,

Please find attached the Performance Bond Rider for the Waste Operation, Transportation, and Disposal contract with Covanta 4Recovery, L.P. for the handling, transportation, and disposal of municipal solid waste from the Borough of Hatboro. Per Section 1.6.2 Operations and Performance Bond, of the original Request for Proposals dated September 2014, states that the Performance Bond may be reduced beginning in Year 2 through the final year of the contract.

Therefore the attached General Surety Rider notes the reduction to the Performance Bond currently in place. If you have any questions, please feel free to contact me at 717-947-0686.

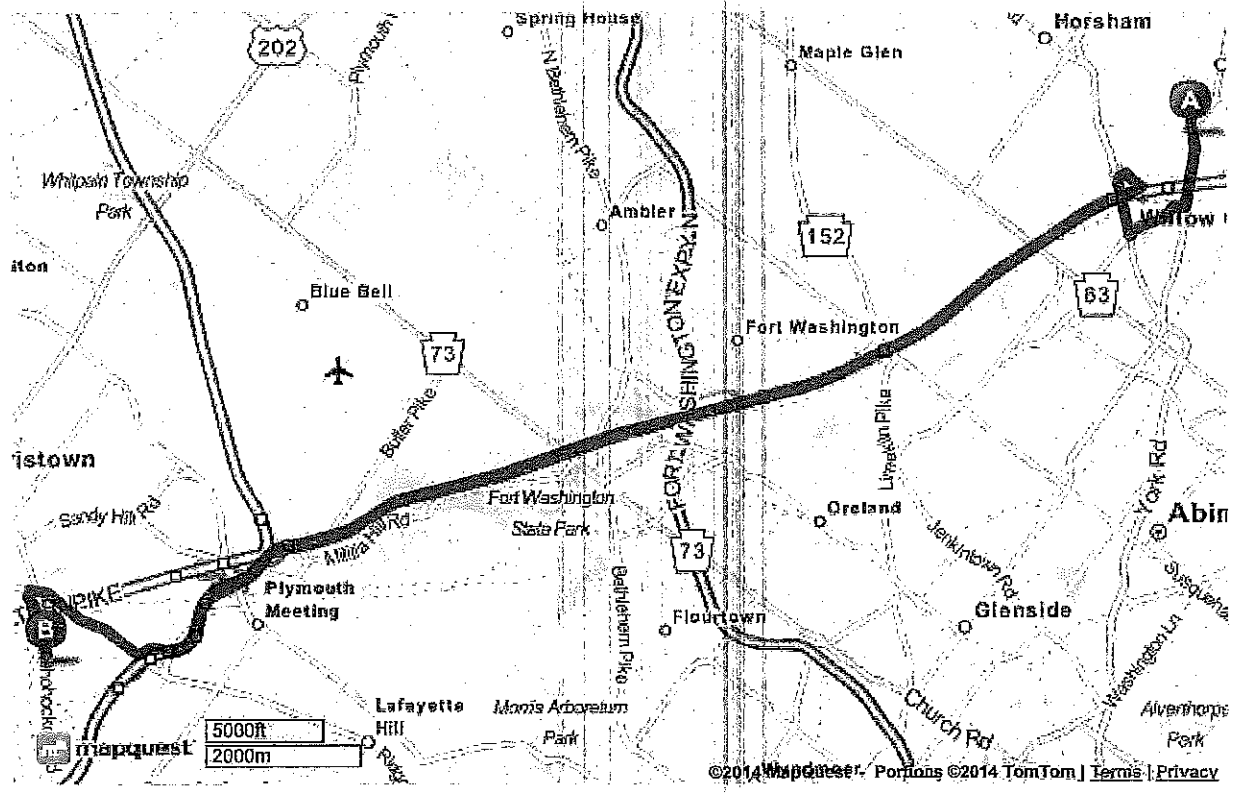
Sincerely,

A handwritten signature in black ink, appearing to read "Mark Harlacker".

Mark Harlacker  
Director Business  
Covanta



Total Travel Estimate: 15.05 miles - about 19 minutes



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# GENERAL SURETY RIDER

To be attached and form a part of

Type of Bond: Moving & Hauling Contracts; Trash Hauling - Public

Bond No. : 404013843

Dated effective: 1/1/2015  
(MONTH, DAY, YEAR)

executed by: Covanta 4Recovery, L.P., as Principal,  
(PRINCIPAL)

and by: Liberty Mutual Insurance Company, as Surety,  
(SURETY)

and in favor of : Borough of Hatboro .  
(OBLIGEE)

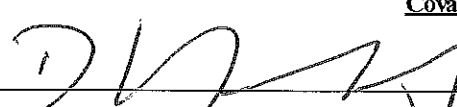
In consideration of the mutual agreements herein contained the Principal and the Surety hereby consent to changing

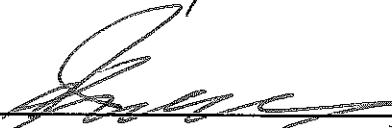
INFORMATION	FROM	TO
Principal Name	Covanta 4Recovery, L.P.	Covanta Sustainable Solutions, LLC
Bond Amount(\$)	\$275,441.16	\$182,725.69
Contract Amount(\$)	\$550,882.31	\$365,451.38

Nothing herein contained shall vary, alter or extend any provision or condition of this bond except as herein expressly stated.

This rider is effective 1/1/2018  
(MONTH, DAY, YEAR)

Signed and Sealed 12/23/2017  
(MONTH, DAY, YEAR)

BY:  Covanta Sustainable Solutions, LLC  
PRINCIPAL  
EVP.  
TITLE

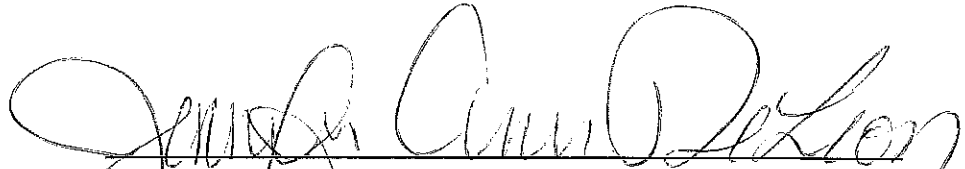
BY:  Liberty Mutual Insurance Company  
SURETY  
Harold Miller Jr., ATTORNEY-IN-FACT

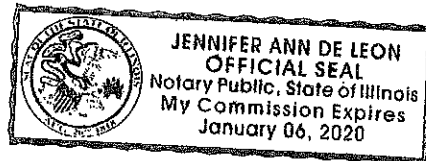
SURETY ACKNOWLEDGMENT (ATTY-IN-FACT)

State of Illinois  
County of Cook

I, Jennifer Ann De Leon, Notary Public, do hereby certify that Harold Miller, Jr. Attorney-in-Fact, of the Liberty Mutual Insurance Company who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered said instrument, for and on behalf of the Liberty Mutual Insurance Company for the uses and purposes therein set forth.

Given under my hand and notarial seal at my office in the City of Rolling Meadows in said County, this 23rd day of December, 2017.

  
Notary Public Jennifer Ann De Leon  
My Commission expires: 01/06/2020



**THIS POWER OF ATTORNEY IS NOT VALID UNLESS IT IS PRINTED ON RED BACKGROUND.**

This Power of Attorney limits the acts of those named herein, and they have no authority to bind the Company except in the manner and to the extent herein stated.

Certificate No. 7956293

Liberty Mutual Insurance Company  
The Ohio Casualty Insurance Company West American Insurance Company

**POWER OF ATTORNEY**

KNOWN ALL PERSONS BY THESE PRESENTS: That The Ohio Casualty Insurance Company is a corporation duly organized under the laws of the State of New Hampshire, that Liberty Mutual Insurance Company is a corporation duly organized under the laws of the State of Massachusetts, and West American Insurance Company is a corporation duly organized under the laws of the State of Indiana (herein collectively called the "Companies"), pursuant to and by authority herein set forth, does hereby name, constitute and appoint, Sharon A. Foulk; Patrick Gallagher; Thomas Gill; Kathy Hill; William T. Krumm; David L. Marcus; Harold Miller, Jr; Livia Oliveira; Cynthia Preston; Muriel Saenz; Jon A. Schroeder; Jodie Sellers; Karen E. Socha; Kathleen Weaver

all of the city of Rolling Meadows, state of IL, each individually if there be more than one named, its true and lawful attorney-in-fact to make, execute, seal, acknowledge and deliver, for and on its behalf as surety and as its act and deed, any and all undertakings, bonds, recognizances and other surety obligations, in pursuance of these presents and shall be as binding upon the Companies as if they have been duly signed by the president and attested by the secretary of the Companies in their own proper persons.

IN WITNESS WHEREOF, this Power of Attorney has been subscribed by an authorized officer or official of the Companies and the corporate seals of the Companies have been affixed thereto this 6th day of December, 2017



The Ohio Casualty Insurance Company  
Liberty Mutual Insurance Company  
West American Insurance Company

By: David M. Carey  
David M. Carey, Assistant Secretary

STATE OF PENNSYLVANIA ss  
COUNTY OF MONTGOMERY

On this 6th day of December, 2017, before me personally appeared David M. Carey, who acknowledged himself to be the Assistant Secretary of Liberty Mutual Insurance Company, The Ohio Casualty Company, and West American Insurance Company, and that he, as such, being authorized so to do, execute the foregoing instrument for the purposes therein contained by signing on behalf of the corporations by himself as a duly authorized officer.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my notarial seal at King of Prussia, Pennsylvania, on the day and year first above written.



COMMONWEALTH OF PENNSYLVANIA  
Notarial Seal  
Teresa Pastella, Notary Public  
Upper Merion Twp., Montgomery County  
My Commission Expires March 28, 2021  
Member, Pennsylvania Association of Notaries

By: Teresa Pastella  
Teresa Pastella, Notary Public

This Power of Attorney is made and executed pursuant to and by authority of the following By-laws and Authorizations of The Ohio Casualty Insurance Company, Liberty Mutual Insurance Company, and West American Insurance Company which resolutions are now in full force and effect reading as follows:

**ARTICLE IV – OFFICERS** – Section 12. Power of Attorney. Any officer or other official of the Corporation authorized for that purpose in writing by the Chairman or the President, and subject to such limitation as the Chairman or the President may prescribe, shall appoint such attorneys-in-fact, as may be necessary to act in behalf of the Corporation to make, execute, seal, acknowledge and deliver as surety any and all undertakings, bonds, recognizances and other surety obligations. Such attorneys-in-fact, subject to the limitations set forth in their respective powers of attorney, shall have full power to bind the Corporation by their signature and execution of any such instruments and to attach thereto the seal of the Corporation. When so executed, such instruments shall be as binding as if signed by the President and attested to by the Secretary. Any power or authority granted to any representative or attorney-in-fact under the provisions of this article may be revoked at any time by the Board, the Chairman, the President or by the officer or officers granting such power or authority.

**ARTICLE XIII – Execution of Contracts – SECTION 5. Surety Bonds and Undertakings.** Any officer of the Company authorized for that purpose in writing by the chairman or the president, and subject to such limitations as the chairman or the president may prescribe, shall appoint such attorneys-in-fact, as may be necessary to act in behalf of the Company to make, execute, seal, acknowledge and deliver as surety any and all undertakings, bonds, recognizances and other surety obligations. Such attorneys-in-fact subject to the limitations set forth in their respective powers of attorney, shall have full power to bind the Company by their signature and execution of any such instruments and to attach thereto the seal of the Company. When so executed such instruments shall be as binding as if signed by the president and attested by the secretary.

**Certificate of Designation** – The President of the Company, acting pursuant to the Bylaws of the Company, authorizes David M. Carey, Assistant Secretary to appoint such attorneys-in-fact as may be necessary to act on behalf of the Company to make, execute, seal, acknowledge and deliver as surety any and all undertakings, bonds, recognizances and other surety obligations.

**Authorization** – By unanimous consent of the Company's Board of Directors, the Company consents that facsimile or mechanically reproduced signature of any assistant secretary of the Company, wherever appearing upon a certified copy of any power of attorney issued by the Company, in connection with surety bonds, shall be valid and binding upon the Company with the same force and effect as though manually affixed.

I, Renee C. Llewellyn, the undersigned, Assistant Secretary, The Ohio Casualty Insurance Company, Liberty Mutual Insurance Company, and West American Insurance Company do hereby certify that the original power of attorney of which the foregoing is a full, true and correct copy of the Power of Attorney executed by said Companies, is in full force and effect and has not been revoked.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the seals of said Companies this 23rd day of December, 2017



By: Renee C. Llewellyn  
Renee C. Llewellyn, Assistant Secretary

Not valid for mortgage, note, loan, letter of credit, currency rate, interest rate or residual value guarantees.

To confirm the validity of this Power of Attorney call 1-610-832-8240 between 9:00 am and 4:30 pm EST on any business day.



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2850 Golf Road  
Rolling Meadows, IL 60008-4050  
USA

630.773.3800  
www.ajg.com

January 10, 2018

Via UPS

Covanta 4Recovery, L.P.  
Attn: Kathy Flagstad  
445 South Street  
Morristown, NJ 07960

**Re:           Name of Principal: Covanta Sustainable Solutions, LLC**  
**Name of Obligor: Borough of Hatboro**  
**Type of Bond: Moving & Hauling Contracts; Trash Hauling - Public**  
**Bond Number: 404013843**

In accordance with your request, enclosed please find the executed rider changing the **Bond Amount, Contract Amount and Principal Name**. An authorized individual of the Principal should sign the rider before it is filed with the Obligor. Please shred the original rider and replace with this new rider that also contains the corrected principal name.

Bond forms vary widely with respect to cancellation provisions. Please refer to your particular form for specific provisions and contact us with any questions or concerns.

The invoice was previously emailed to your attention for payment.

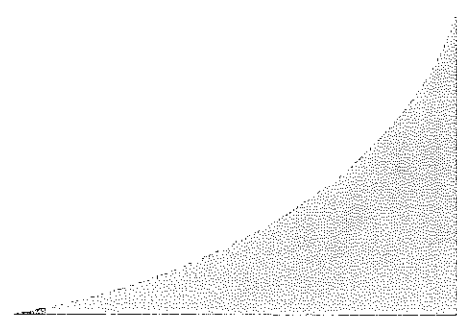
Should you have any questions, please do not hesitate to contact us. Thank you.

Sincerely,

*Elizabeth Schuh*  
Client Service Manager Sr.

*William T. Krumm*  
Attorney-in-Fact

Enclosures





Powering Today. Protecting Tomorrow.

BS

March 5, 2019

Borough of Hatboro  
414 South York Road  
Hatboro, PA 19040  
Attn: Mr. Fred Zollers  
Borough Manager

Re: Performance Bond Rider  
Contract for Waste Disposal  
Covanta Sustainable Solutions

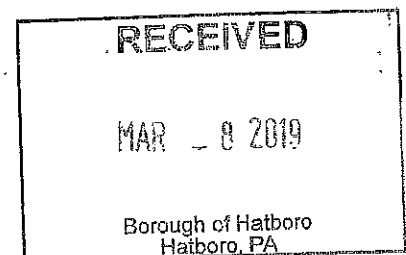
Dear Mr. Zollers,

Please find attached the Performance Bond Rider for the Waste Operation, Transportation, and Disposal contract with Covanta 4Recovery, L.P. for the handling, transportation, and disposal of municipal solid waste from the Borough of Hatboro. Per Section 1.6.2 Operations and Performance Bond, of the original Request for Proposals dated September 2014, states that the Performance Bond may be reduced beginning in Year 2 through the final year of the contract.

Therefore the attached General Surety Rider notes the reduction to the Performance Bond currently in place. If you have any questions, please feel free to contact me at 717-947-0686.

Sincerely,

Mark Harlacker  
Director Business  
Covanta





# GENERAL SURETY RIDER

To be attached and form a part of

Type of Bond: Moving & Hauling Contracts; Trash Hauling - Public

Bond No. : 404013843

Dated effective: 1/1/2015  
(MONTH, DAY, YEAR)

executed by: Covanta Sustainable Solutions, LLC, as Principal,  
(PRINCIPAL)

and by: Liberty Mutual Insurance Company, as Surety,  
(SURETY)

and in favor of: Borough of Hatboro.  
(OBLIGEE)

In consideration of the mutual agreements herein contained the Principal and the Surety hereby consent to changing

INFORMATION	FROM	TO
Bond Amount(\$)	\$182,725.69	\$184,534.85
Contract Amount(\$)	\$365,451.38	\$369,069.70

Nothing herein contained shall vary, alter or extend any provision or condition of this bond except as herein expressly stated.

This rider is effective 1/1/2019  
(MONTH, DAY, YEAR)

Signed and Sealed 12/17/2018  
(MONTH, DAY, YEAR)

BY: \_\_\_\_\_  
Covanta Sustainable Solutions, LLC  
PRINCIPAL  
*[Signature]* EVP.  
TITLE

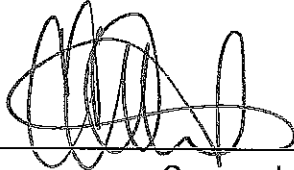
BY: \_\_\_\_\_  
Liberty Mutual Insurance Company  
SURETY  
*[Signature]*  
William T. Krumm, ATTORNEY-IN-FACT

SURETY ACKNOWLEDGMENT (ATTY-IN-FACT)

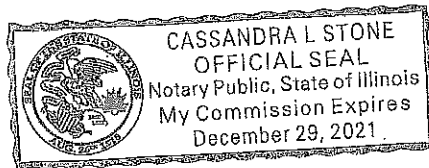
State of Illinois  
County of Cook

I, Cassandra L Stone Notary Public, do hereby certify that William T. Krumm Attorney-in-Fact, of the Liberty Mutual Insurance Company who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered said instrument, for and on behalf of the Liberty Mutual Insurance Company for the uses and purposes therein set forth.

Given under my hand and notarial seal at my office in the City of Rolling Meadows in said County, this 17<sup>th</sup> day of December, 2018.



Notary Public Cassandra L Stone  
My Commission expires: 12/29/2021



**THIS POWER OF ATTORNEY IS NOT VALID UNLESS IT IS PRINTED ON RED BACKGROUND.**

This Power of Attorney limits the acts of those named herein, and they have no authority to bind the Company except in the manner and to the extent herein stated.

Certificate No. 8010971

Liberty Mutual Insurance Company  
The Ohio Casualty Insurance Company West American Insurance Company

**POWER OF ATTORNEY**

KNOWN ALL PERSONS BY THESE PRESENTS: That The Ohio Casualty Insurance Company is a corporation duly organized under the laws of the State of New Hampshire; that Liberty Mutual Insurance Company is a corporation duly organized under the laws of the State of Massachusetts, and West American Insurance Company is a corporation duly organized under the laws of the State of Indiana (herein collectively called the "Companies"), pursuant to and by authority herein set forth, does hereby name, constitute and appoint, Sharon A. Foulk; Patrick Gallagher; Thomas Gill; Kathy Hill; William T. Krumm; David L. Marcus; Harold Miller, Jr.; Livia Oliveira; Cynthia Preston; Muriel Saenz; Jon A. Schroeder; Jodie Sellers; Karen E. Socha; Kathleen Weaver

all of the city of Rolling Meadows, state of IL each individually if there be more than one named, its true and lawful attorney-in-fact to make, execute, seal, acknowledge and deliver, for and on its behalf as surety and as its act and deed, any and all undertakings, bonds, recognizances and other surety obligations, in pursuance of these presents and shall be as binding upon the Companies as if they have been duly signed by the president and attested by the secretary of the Companies in their own proper persons.

IN WITNESS WHEREOF, this Power of Attorney has been subscribed by an authorized officer or official of the Companies and the corporate seals of the Companies have been affixed thereto this 15th day of February, 2018



The Ohio Casualty Insurance Company  
Liberty Mutual Insurance Company  
West American Insurance Company

By: David M. Carey  
David M. Carey, Assistant Secretary

STATE OF PENNSYLVANIA ss  
COUNTY OF MONTGOMERY

On this 15th day of February, 2018, before me personally appeared David M. Carey, who acknowledged himself to be the Assistant Secretary of Liberty Mutual Insurance Company, The Ohio Casualty Company, and West American Insurance Company, and that he, as such, being authorized so to do, execute the foregoing instrument for the purposes therein contained by signing on behalf of the corporations by himself as a duly authorized officer.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my notarial seal at King of Prussia, Pennsylvania, on the day and year first above-written.



COMMONWEALTH OF PENNSYLVANIA  
Notarial Seal  
Teresa Pastella, Notary Public  
Upper Merion Twp., Montgomery County  
My Commission Expires March 28, 2021  
Member, Pennsylvania Association of Notaries

By: Teresa Pastella  
Teresa Pastella, Notary Public

This Power of Attorney is made and executed pursuant to and by authority of the following By-laws and Authorizations of The Ohio Casualty Insurance Company, Liberty Mutual Insurance Company, and West American Insurance Company which resolutions are now in full force and effect reading as follows:

**ARTICLE IV – OFFICERS** – Section 12. Power of Attorney. Any officer or other official of the Corporation authorized for that purpose in writing by the Chairman or the President, and subject to such limitation as the Chairman or the President may prescribe, shall appoint such attorneys-in-fact, as may be necessary to act in behalf of the Corporation to make, execute, seal, acknowledge and deliver as surety any and all undertakings, bonds, recognizances and other surety obligations. Such attorneys-in-fact, subject to the limitations set forth in their respective powers of attorney, shall have full power to bind the Corporation by their signature and execution of any such instruments and to attach thereto the seal of the Corporation. When so executed, such instruments shall be as binding as if signed by the President and attested to by the Secretary. Any power or authority granted to any representative or attorney-in-fact under the provisions of this article may be revoked at any time by the Board, the Chairman, the President or by the officer or officers granting such power or authority.

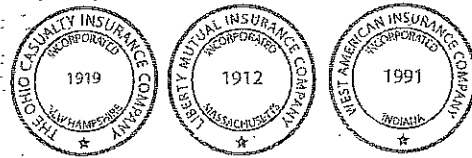
**ARTICLE XIII – Execution of Contracts** – SECTION 5. Surety Bonds and Undertakings. Any officer of the Company authorized for that purpose in writing by the chairman or the president, and subject to such limitations as the chairman or the president may prescribe, shall appoint such attorneys-in-fact, as may be necessary to act in behalf of the Company to make, execute, seal, acknowledge and deliver as surety any and all undertakings, bonds, recognizances and other surety obligations. Such attorneys-in-fact subject to the limitations set forth in their respective powers of attorney, shall have full power to bind the Company by their signature and execution of any such instruments and to attach thereto the seal of the Company. When so executed such instruments shall be as binding as if signed by the president and attested by the secretary.

**Certificate of Designation** – The President of the Company, acting pursuant to the Bylaws of the Company, authorizes David M. Carey, Assistant Secretary to appoint such attorneys-in-fact as may be necessary to act on behalf of the Company to make, execute, seal, acknowledge and deliver as surety any and all undertakings, bonds, recognizances and other surety obligations.

**Authorization** – By unanimous consent of the Company's Board of Directors, the Company consents that facsimile or mechanically reproduced signature of any assistant secretary of the Company, wherever appearing upon a certified copy of any power of attorney issued by the Company in connection with surety bonds, shall be valid and binding upon the Company with the same force and effect as though manually affixed.

I, Renee C. Llewellyn, the undersigned, Assistant Secretary, The Ohio Casualty Insurance Company, Liberty Mutual Insurance Company, and West American Insurance Company do hereby certify that the original power of attorney of which the foregoing is a full, true and correct copy of the Power of Attorney, executed by said Companies, is in full force and effect and has not been revoked.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the seals of said Companies this 17th day of December, 2018



By: Renee C. Llewellyn  
Renee C. Llewellyn, Assistant Secretary

Not valid for mortgage, note, loan, letter of credit, currency rate, interest rate or residual value guarantees.

To confirm the validity of this Power of Attorney call 1-800-888-8888 between 9:00 am and 4:30 pm EST on any business day.



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2850 Golf Road  
Rolling Meadows, IL 60008-4050  
USA

630.773.3800  
www.ajg.com

December 17, 2018

Via UPS

Covanta Energy  
Attn: Kathy Flagstad  
445 South Street  
Morristown, NJ 07960

**Re:       Name of Principal: Covanta Sustainable Solutions, LLC**  
**Name of Oblige: Borough of Hatboro**  
**Type of Bond: Moving & Hauling Contracts; Trash Hauling - Public**  
**Bond Number: 404013843**

In accordance with your request, enclosed please find the executed rider changing the Bond Amount and Contract Amount. An authorized individual of the Principal should sign the rider before it is filed with the Oblige.

Bond forms vary widely with respect to cancellation provisions. Please refer to your particular form for specific provisions and contact us with any questions or concerns.

The invoice will be emailed to your attention for payment.

Should you have any questions, please do not hesitate to contact us. Thank you.

Sincerely,

*Elizabeth Schuh*  
Client Service Manager Sr.

*William T. Krumm*  
Attorney-in-Fact

Enclosures